

Sam Houston State University Charter School

Month End Financial Report

February 29, 2024

Prepared by: Richard Ray, Business Manager



Sam Houston State University Charter School

COLLEGE OF EDUCATION

MEMBER THE TEXAS STATE UNIVERSITY SYSTEM

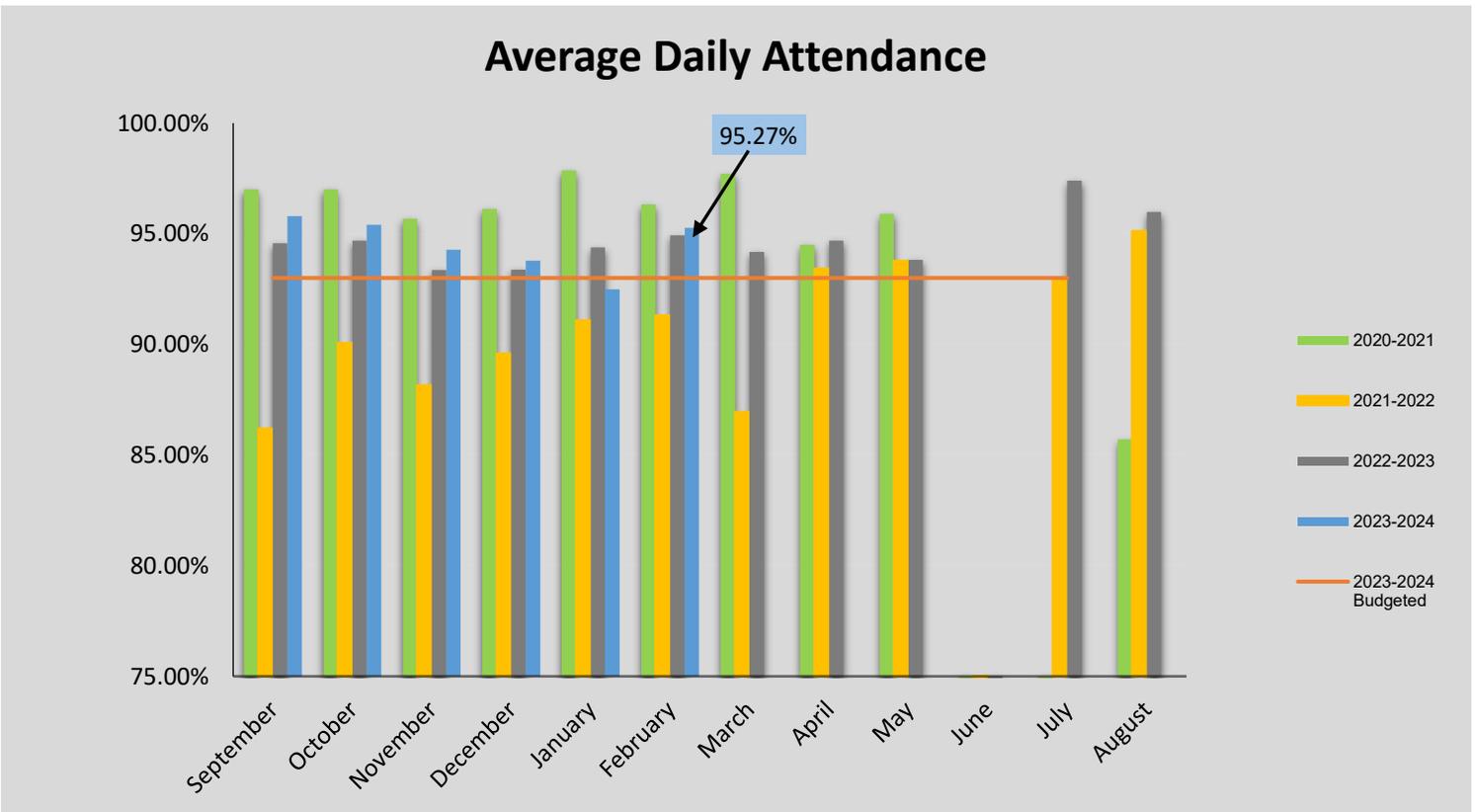
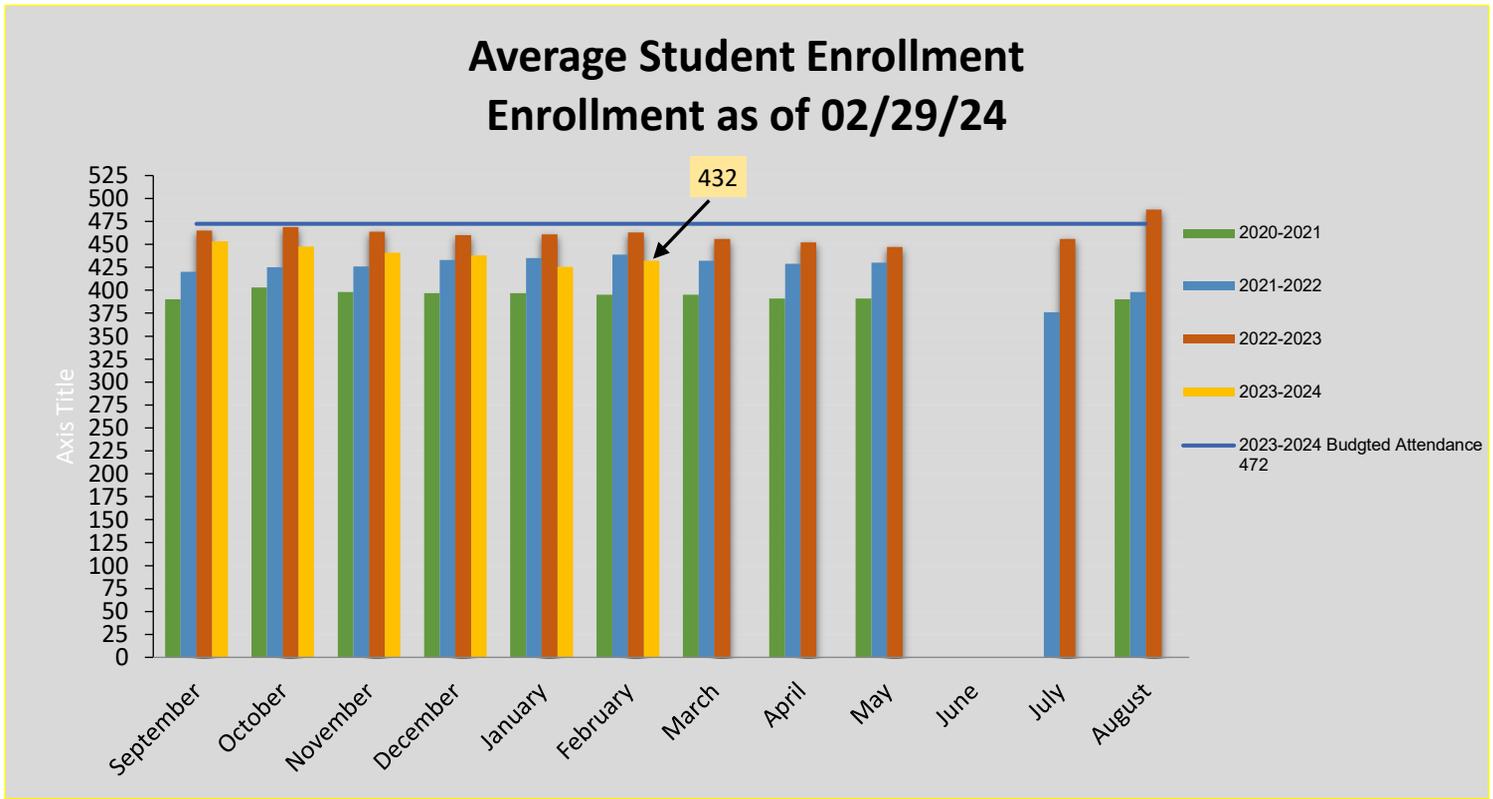
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Adapted from reports provided by Charter School Success

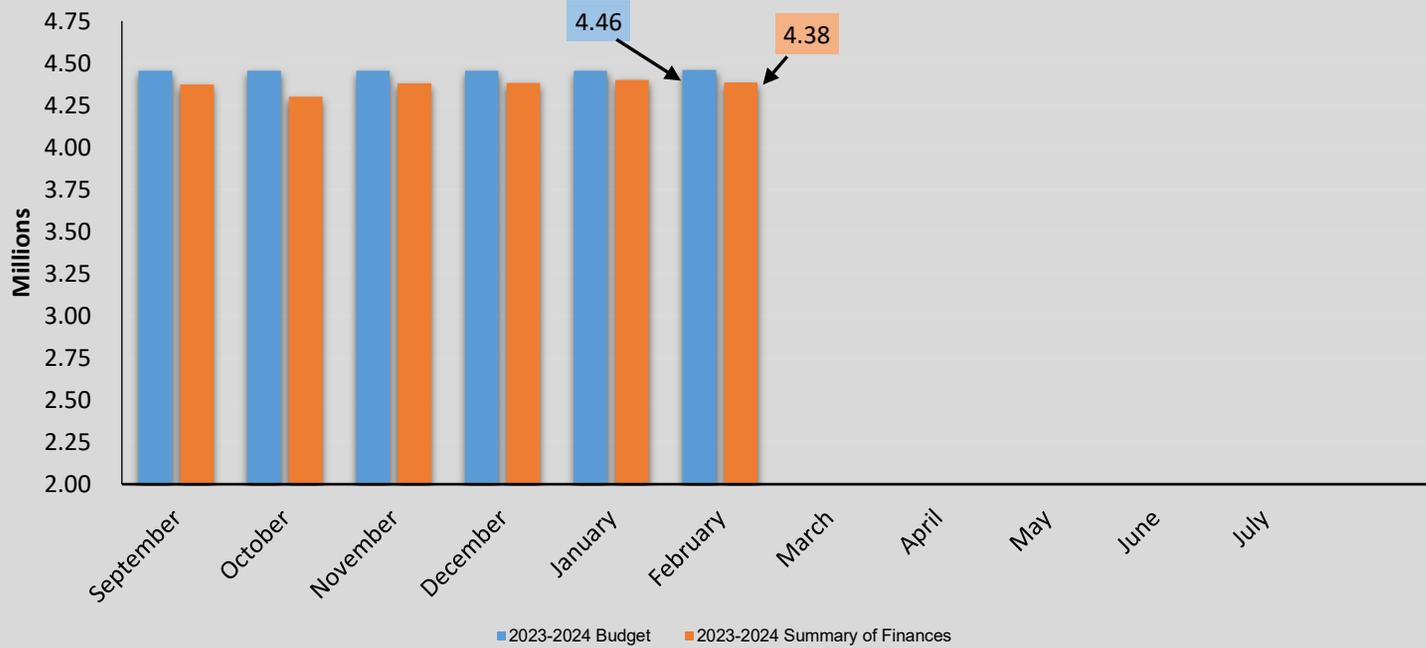


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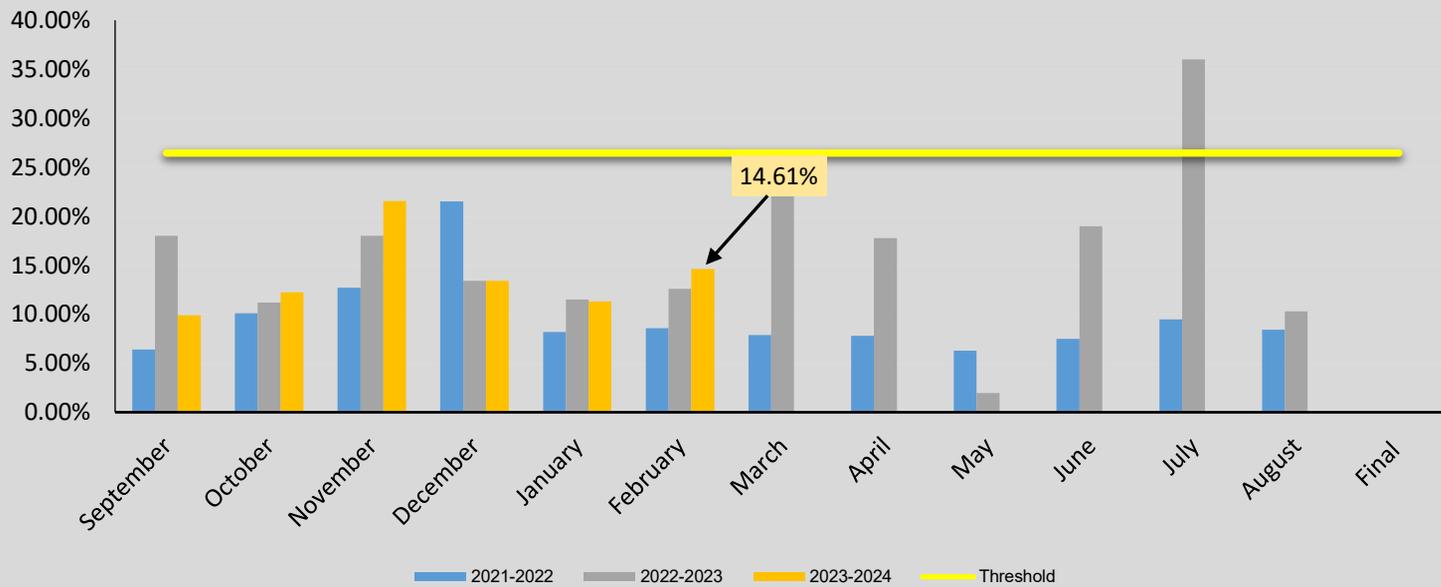


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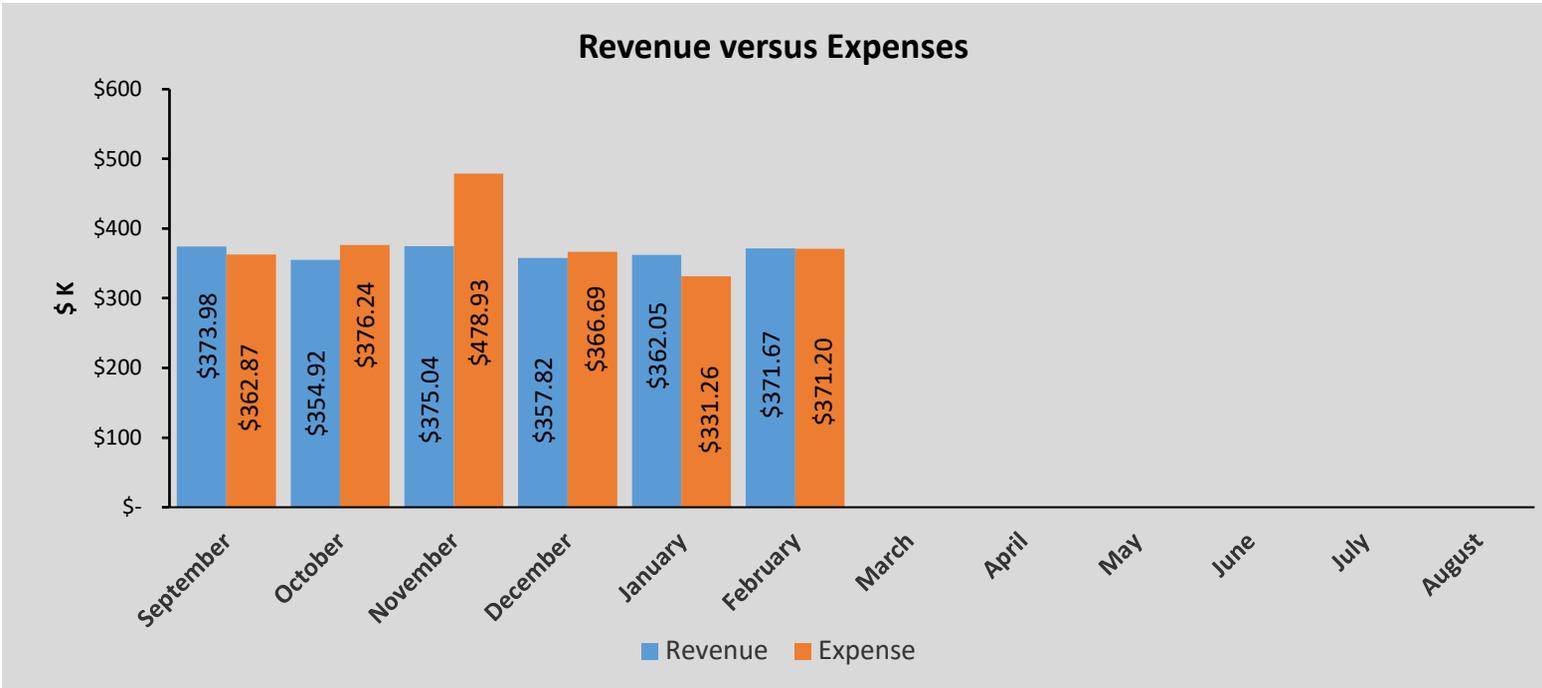
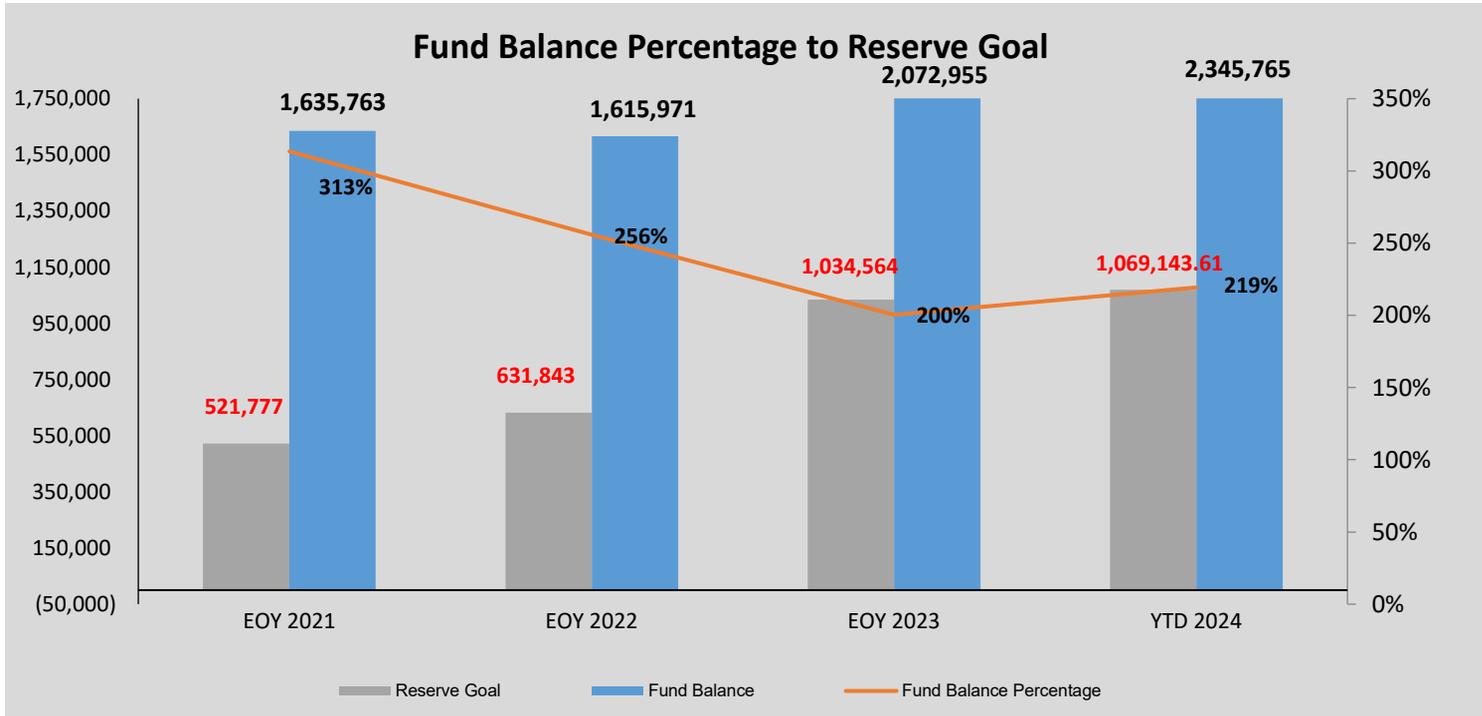
Budgeted FSP Revenue vs. Current Summary of Finances



Administrative Cost Ratio (Ratio < 0.2645 is PASS)



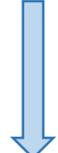
Sam Houston State University Charter School



**Sam Houston State University Charter School
2023-2024 Financial Trend Analysis**

Month	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Percent of Year Complete	8%	17%	25%	33%	42%	50%	58%	67%	75%	83%	92%	100%
Statement of Activities												
Total FSP Revenue YTD (Fund 710000)	\$ 358,695.00	\$ 702,247.00	\$ 1,052,726.00	\$ 1,398,990.00	\$ 1,742,912.00	\$ 2,096,456.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total IMA Revenue YTD (Fund 710002)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total ASF Revenue YTD (Fund 710003)	\$ 15,284.00	\$ 26,654.00	\$ 51,219.00	\$ 62,773.00	\$ 80,901.00	\$ 99,029.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total FSP Settle-Up Funds YTD (From FY22)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Expenses YTD for FSP, IMA and ASF Funds	\$ 362,866.94	\$ 739,110.12	\$ 1,218,039.99	\$ 1,584,733.17	\$ 1,915,989.29	\$ 2,287,193.70	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Foundation School Program												
Total Monthly FSP Revenue (Fund 710000)	\$ 358,695.00	\$ 343,552.00	\$ 350,479.00	\$ 346,264.00	\$ 343,922.00	\$ 353,544.00						
Total Monthly FSP Expenses (Fund 710000)	\$ 362,866.94	\$ 371,347.18	\$ 443,120.97	\$ 351,852.28	\$ 323,129.93	\$ 361,584.66						
Cash Flow (Red if negative; Green if positive)	\$ (4,171.94)	\$ (27,795.18)	\$ (92,641.97)	\$ (5,588.28)	\$ 20,792.07	\$ (8,040.66)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Instruct Materials Alotment Fund												
Total Monthly IMA Revenue (Fund 710002)	\$ -	\$ -										
Total Monthly IMA Expense (Fund 710002)	\$ -	\$ -										
Cash Flow (Red if negative; Green if positive)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available School Fund												
Total Monthly ASF Revenue (Fund 710003)	\$ 15,284.00	\$ 11,370.00	\$ 24,565.00	\$ 11,554.00	\$ 18,128.00	\$ 18,128.00						
Total Monthly ASF Expense (Fund 710003)	\$ -	\$ 4,896.00	\$ 35,808.90	\$ 14,840.90	\$ 8,126.19	\$ 9,619.75						
Cash Flow (Red if negative; Green if positive)	\$ 15,284.00	\$ 6,474.00	\$ (11,243.90)	\$ (3,286.90)	\$ 10,001.81	\$ 8,508.25	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Enrollment and Attendance												
Average Enrollment for the Month	453	447	441	438	426	432						
Percent Attendance (Budget for 93%)	95.80%	95.41%	94.28%	93.79%	92.48%	95.27%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Enrollment - Budget to Actual	19	25	31	34	46	40	-	-	-	-	-	-
Charter FIRST Indicator												
Indicator #3 - Administrative Cost Ratio (Red if FAIL; Green if PASS)	9.89%	12.23%	21.54%	13.43%	11.29%	14.61%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Sam Houston State University Charter School
2023-2024 Budget to Actual Progression - Fund 420 (FSP and ASF)**

	<u>8/30/2023</u> Approved Budget	<u>02/29/2023</u> Amended #2 Budget	<u>9/11/2023</u> State Aid Budget	<u>3/8/2024</u> Monthly SOF
Total State Program Revenues (FSP+ASF)	\$ 4,087,545.00	\$ 4,456,998.96	\$ 4,498,932.00	\$ 4,384,305.00
Total Budgeted Expenditures	\$ 4,047,364.96	\$ 4,416,818.96	\$ 4,416,263.82	\$ 4,416,818.96
REVENUE OVER (UNDER) EXPENSES	\$ 40,180.04	\$ 40,180.00	\$ 82,668.18	\$ (32,513.96)
Planned Carryforward (Fund Balance)	\$ 40,180.04	\$ 40,180.00	\$ 82,668.18	\$ (32,513.96)
				
	Budget adopted in March with four sites	Budget Asking Accountant to move over budgeted expense	Budget estimate submitted to state for FSP funding	Budget estimate based on SOF provided

Sam Houston State University Charter School
2022-2023 Year-to-Date Budget to Actual Report - Foundation School Program and Available School Fund Revenue
February 29, 2024 - Fiscal Year is 50% Complete

	<u>#2 Amended Budget</u>	<u>Received and Expended</u>	<u>Balance Remaining</u>	<u>Percent Complete</u>
Revenues	\$ -	\$ -	\$ -	
5700 - Local Revenue	\$ 4,456,998.96	\$ 2,195,485.00	\$ 2,261,513.96	49.26%
5800 - State Program Revenue (FSP and ASF)	\$ -	\$ -	\$ -	
0000- Fund Balance				
Total Revenues	<u>\$ 4,456,998.96</u>	<u>\$ 2,195,485.00</u>	<u>\$ 2,261,513.96</u>	<u>49.26%</u>
Expenditures				
11 - Instruction	\$ 2,934,317.22	\$ 1,404,929.17	\$ 1,529,388.05	47.88%
12 - Instructional Resources, Media Services			-	-
13 - Curriculum Dev. and Instructional Staff Dev.	35,000.00	26,175.31	8,824.69	74.79%
21 - Instructional Leadership	64,000.00	22,336.20	41,663.80	34.90%
23 - School Leadership	189,174.40	72,113.44	117,060.96	38.12%
31 - Guidance, Counseling, Evaluation Services	-	-	-	-
32 - Social Work Services	-	-	-	-
33 - Health Services	-	-	-	-
34 - Student Transportation	15,000.00	15,967.50	(967.50)	-
35 - Food Services	-	-	-	-
36 - Extracurricular Activities	-	-	-	-
41 - General Administration	365,182.20	203,899.42	161,282.78	55.83%
51 - Facilities Maintenance and Operations	748,090.00	496,014.77	252,075.23	66.30%
52 - Security and Monitoring Services	66,055.14	45,757.89	20,297.25	69.27%
53 - Data Processing Services	-	-	-	-
61 - Community Services	-	-	-	-
71 - Debt Services	-	-	-	-
81 - Fund Raising	-	-	-	-
Total Expenditures	<u>\$ 4,416,818.96</u>	<u>\$ 2,287,193.70</u>	<u>\$ 2,129,625.26</u>	<u>51.78%</u>
Planned Carryforward (Fund Balance)	<u>\$ 40,180.00</u>	<u>\$ (91,708.70)</u>		

(Red if negative; Green if positive)

**Sam Houston State University Charter School
2023-2024 PIC Compliance - 50% of the Year is Completed**

Month	2020-2021 School Year	2021-2022 School Year	2022-2023 School Year	Three Yea Avarage	2023-2024 School Year	New Three Yea Avarage	Status & Notes
IDEA-B Maintenance of Effort							
Test 2 - State and Local - Previous Fiscal Year	\$ 153,287.00	\$ 204,018.74	\$ 273,739.31	\$ 631,045.05	\$ 273,739.31	\$ 751,497.36	
Test 2 - Total Expenses YTD - Fund 420, PIC 23	\$ 204,018.74	\$ 231,610.72	\$ 273,739.31	\$ 709,368.77	\$ 250,346.22	\$ 755,696.25	At Low Risk
Maintenance of Effort Percentage - Goal 100%	133.10%	113.52%	100.00%	112.41%	91.45%	100.56%	
Gifted & Talented							
21 - Gifted and Talented Allotment	\$ -	\$ 8,686.00	\$ 11,331.00	\$ 20,017.00	\$ 9,309.00	\$ 29,326.00	
Allotment % for the School Year	0%	100%	100%	100%	100%	100%	
Compliance Amount	\$ -	\$ 8,686.00	\$ 11,331.00	\$ 20,017.00	\$ 9,309.00	\$ 29,326.00	Risk NONE
YTD Total Expenses - Fund 420, PIC 21	\$ 1,190.95	\$ 3,150.00	\$ 17,009.83	\$ 21,350.78	\$ 9,659.48	\$ 29,819.31	
Percent Expended	100.00%	100.00%	150.12%	106.66%	103.76%	101.68%	
Special Education Allotment							
23 - Special Education Allotment	\$ 186,953.00	\$ 184,701.00	\$ 229,974.00	\$ 601,628.00	\$ 278,005.00	\$ 692,680.00	
Allotment % for the School Year	55%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 102,824.15	\$ 101,585.55	\$ 126,485.70	\$ 330,895.40	\$ 152,902.75	\$ 380,974.00	Risk NONE
YTD Total Expenses - Fund 420, PIC 23	\$ 204,018.74	\$ 231,610.72	\$ 273,739.31	\$ 709,368.77	\$ 250,346.22	\$ 755,696.25	
Percent Expended	198.42%	228.00%	216.42%	214.38%	163.73%	198.36%	
State Compensatory Education Allotment							
24 - State Comp Ed Allotment	\$ 122,874.00	\$ 172,248.00	\$ 166,393.00	\$ 461,515.00	\$ 166,397.00	\$ 505,038.00	
Allotment % for the School Year	55%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 67,580.70	\$ 94,736.40	\$ 61,944.89	\$ 224,261.99	\$ 91,518.35	\$ 248,199.64	Risk Low
YTD Total Expenses - Fund 199/420, PIC 24, 30, 34	\$ 69,917.62	\$ 104,484.71	\$ 72,694.67	\$ 247,097.00	\$ 26,541.53	\$ 203,720.91	
Percent Expended	103.46%	110.29%	117.35%	110.18%	29.00%	82.08%	
Bilingual Education Allotment							
25 - Bilingual Ed Allotment	\$ 11,555.00	\$ 15,597.00	\$ 11,555.00	\$ 38,707.00	\$ 23,105.00	\$ 50,257.00	
Allotment % for the School Year	55%	55%	55%	55%	55%	55%	
Compliance Amount	\$ 6,355.25	\$ 8,578.35	\$ 6,355.25	\$ 21,288.85	\$ 12,707.75	\$ 27,641.35	At Risk Low
YTD Total Expenses - Fund 420, PIC 25	\$ 15,494.91	\$ 10,656.68	\$ 15,494.91	\$ 41,646.50	\$ 9,827.56	\$ 35,979.15	
Percent Expended	243.81%	124.23%	243.81%	195.63%	77.34%	130.16%	
Early Education Allotment							
36 - Early Education Allotment	\$ 37,644.00	\$ 59,439.00	\$ 78,648.00	\$ 175,731.00	\$ 51,515.00	\$ 189,602.00	
Allotment % for the School Year	100%	100%	100%	100%	100%	100%	
Compliance Amount	\$ 37,644.00	\$ 59,439.00	\$ 78,648.00	\$ 175,731.00	\$ 51,515.00	\$ 189,602.00	At Low Risk
YTD Total Expenses - Fund 420, PIC 36	\$ 49,420.35	\$ 72,844.95	\$ 72,769.43	\$ 195,034.73	\$ 44,875.51	\$ 190,489.89	
Percent Expended	131.28%	122.55%	92.53%	110.98%	87.11%	100.47%	
Dyslexia Allotment							
37 - Dyslexia Allotment (100%)	\$ 12,318.00	\$ 18,480.00	\$ 27,103.00	\$ 57,901.00	\$ 24,640.00	\$ 70,223.00	
Allotment % for the School Year	100%	100%	100%	100%	100%	100%	
Compliance Amount	\$ 12,318.00	\$ 18,480.00	\$ 27,103.00	\$ 57,901.00	\$ 24,640.00	\$ 70,223.00	At Low Risk
YTD Total Expenses - Fund 420, PIC 37	\$ 45,309.82	\$ 85,753.83	\$ 55,314.44	\$ 186,378.09	\$ 21,944.52	\$ 163,012.79	
Percent Expended	100%	464%	204%	321.89%	89.06%	232%	
Projected Compliant							
Projected Non-Compliant							

*Does not have to meet a special population compliance requirement, but expected to maintain program.

**We have chosen to maintain the program with a \$5,000 budget.

**Sam Houston State University Charter School
Federal Program Fiscal Status
February 29, 2024 - Fiscal Year is 50% Complete
Federal Risk Rating for Noncompliance - LOW**

Fund and Grant	Object Code	2022-2023 Remaining NOGA Award Amount	2023-20224 NOGA Award Amount	Current Year Budget Includes Years 2023 & 2024	FY24 YTD Expenses	Total Percent Expended	Sub Balance Remaining	Commitments	Balance Remaining	FY23 Indirect Cost Rate	Grant Award Period	Notes
PROPOSAL 23-0134 Fund 429: School Security Standards	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	01/01/23 - 12/31/2025	Film being sintalled, waiting on invoice
	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	0.00%	\$ 200,000.00	\$ 87,570.40	\$ 112,429.60			
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
FY23-24 252590 - Alicia Hernandez	TOTAL	\$ 200,000.00	\$ -	\$ 200,000.00	\$ -	0.00%	\$ 200,000.00	\$ 87,570.40	\$ 112,429.60			
PROPSAL 23-0077 Fund 429: SPAT	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	06/28/23- 06/27/24	FY23 - Purchase of Panic Alarm
	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ 5.00	\$ -	\$ 5.00	\$ -	0.00%	\$ 5.00	\$ -	\$ 5.00			
	Indirect Costs	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
FY23-24 252510 - Alicia Hernandez	TOTAL	\$ 5.00	\$ -	\$ 5.00	\$ -	0.00%	\$ 5.00	\$ -	\$ 5.00			
PROPSAL 24-0030 Fund 224: 2023-2024 IDEA-B Formula	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	07/20/23- 09/30/24	Committed: Speech Services PO P0207247
	6200 - Contact Services	\$ -	\$ 61,987.51	\$ 61,987.51	\$ 34,302.91	55.34%	\$ 27,684.60	\$ 5,500.00	\$ 22,184.60			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	Indirect Costs	\$ -	\$ 2,329.49	\$ 2,329.49	\$ 1,056.39	45.35%	\$ 1,273.10	\$ -	\$ 1,273.10			
FY23-24 252740 - Steven Toney	TOTAL	\$ -	\$ 64,317.00	\$ 64,317.00	\$ 35,359.30	54.98%	\$ 28,957.70	\$ 5,500.00	\$ 23,457.70			
PROPOSAL 23-0479 Fund 255: 2023-2024 Title II, Part A	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	07/20/23- 09/30/24	Committed: Region IV Education Service
	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ 9,922.50	\$ 9,922.50	\$ 103.76	1.05%	\$ 9,818.74	\$ 695.00	\$ 9,123.74			
	Indirect Costs	\$ -	\$ 387.50	\$ 387.50	\$ -	0.00%	\$ 387.50	\$ -	\$ 387.50			
FY23-24 252730 - Steven toney	TOTAL	\$ -	\$ 10,310.00	\$ 10,310.00	\$ 103.76	1.01%	\$ 10,206.24	\$ 695.00	\$ 9,511.24			
PROPSAL 24-0031 Fund 224: 2023-2024 IDEA-B Preschool	6100 - Payroll	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -	3.758%	07/20/23- 09/30/24	
	6200 - Contact Services	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6300 - Supplies	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -	\$ -			
	6400 - Other Expenses	\$ -	\$ 632.24	\$ 632.24	\$ -	0.00%	\$ 632.24	\$ -	\$ 632.24			
	Indirect Costs	\$ -	\$ 23.76	\$ 23.76	\$ -	0.00%	\$ 23.76	\$ -	\$ 23.76			
FY23-24 252740 - Steven Toney	TOTAL	\$ -	\$ 656.00	\$ 656.00	\$ -	0.00%	\$ 656.00	\$ -	\$ 656.00			

Sam Houston State University

Charter School

Fiscal Year 2024

As of February 29, 2024

YTD Fiscal Period Activity

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	FEB OF FY 2023	EOY FY 2023	% of EOY	FEB OF FY 2024	Projected FYE 2024	Year-over- Year Change (\$)	Year-over- Year Change (%)	Comments
Revenues								
State Pass Thru Reven	\$ 2,347,251	\$ 4,501,383	52.15%	\$ 2,195,485	\$ 4,384,305	\$ (117,078)	(2.60%)	TEA - Statement of Finance 03/08/24
Designated Tuition Allo	36,969	75,076	49.24%	18,959	38,501	(36,575)	(48.72%)	
Revenues - Total	\$ 2,384,220	\$ 4,576,460		\$ 2,214,444	\$ 4,422,806	\$ (153,653)		
Expenses								
Salaries and Wages	\$ 1,106,120	\$ 2,267,484	48.78%	\$ 1,126,555	\$ 2,309,375	\$ 41,891	1.85%	
Payroll Related Costs	356,005	801,533	44.42%	401,022	817,564	16,031	2.00%	
Capital	12,362	12,362	100.00%	-	56,751	44,389	359.08%	FY24 - Van Purchase
Communications and U	14,801	25,200	58.74%	20,798	35,410	10,210	40.52%	
Internal Expense	804	2,078	38.70%	323	835	(1,242)	(59.80%)	
Materials and Supplies	63,938	110,201	58.02%	58,887	101,494	(8,707)	(7.90%)	
Other Operating Expen	114,822	207,010	55.47%	171,438	309,082	102,072	49.31%	
Professional Fees and	5,620	58,713	9.57%	19,976	19,976	(38,736)	(65.98%)	Reduce outside Dyslexia Service
Rentals and Leases	403,366	702,451	57.42%	495,952	863,687	161,236	22.95%	Increase in rent and enrollment
Repairs and Maintenanc	1,712	1,712	100.00%	1,587	1,587	(125)	(7.30%)	
Travel	11,696	23,196	50.42%	9,614	19,068	(4,128)	(17.80%)	
Expenses - Total	\$ 2,091,247	\$ 4,211,940		\$ 2,306,153	\$ 4,534,830	\$ 322,890		
Net Income	\$ 292,973	\$ 364,519		\$ (91,709)	\$ (112,024)			
Transfers								
Transfer In	-	-		-	-			
Net Income (After Transfers)	\$ 292,973	\$ 364,519		\$ (91,709)	\$ (112,024)			
Beginning Balance	2,072,955	2,072,955		2,437,474	2,437,474			
Prior Year Adjustment	-	-		-	-			
Ending Balance	\$ 2,365,928	\$ 2,437,474		\$ 2,345,765	\$ 2,325,450			